



Bronxville Union Free School District

Proposed Capital Project

Community Forum

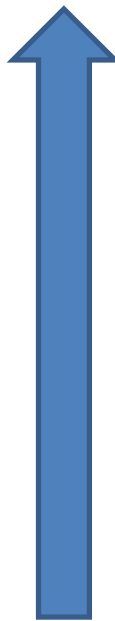
March 1, 2018

2018 Referendum

<u>Sources of Funds</u>	
Debt Service Fund	\$ 2,000,000
Capital Reserve Account	1,000,000
<u>New Bond</u>	<u>21,800,000</u>
Total Sources	\$ 24,800,000

Projected Debt Service – 2018 Referendum

<u>Fiscal Year</u>	<u>Existing Debt Service (Net of State Aid)</u>	<u>Proposed Project (Net of State Aid)</u>	<u>Projected Net Total</u>	<u>Projected Net Budget</u>	<u>Difference</u>
2017-18	\$2,128,501	\$0	\$2,128,501	\$2,128,501	\$0
2018-19	\$2,599,398	\$0	\$2,599,398	\$2,128,501	-\$470,897
2019-20	\$2,609,702	\$46,862	\$2,656,564	\$2,128,501	-\$528,063
2020-21	\$502,674	\$1,514,787	\$2,017,461	\$2,128,501	\$111,040
2021-22	\$800,670	\$1,228,076	\$2,028,746	\$2,128,501	\$99,755
2022-23	\$822,537	\$1,166,167	\$1,988,704	\$1,988,704	\$0
2023-24	\$809,062	\$1,160,776	\$1,969,838	\$1,969,838	\$0
2024-25	\$805,137	\$1,142,876	\$1,948,013	\$1,948,013	\$0
2025-26	\$567,687	\$1,492,976	\$2,060,663	\$2,060,663	\$0
2026-27	\$554,375	\$1,593,110	\$2,147,485	\$2,147,485	\$0
2027-28	\$543,250	\$1,557,260	\$2,100,510	\$2,100,510	\$0
2028-29	\$0	\$1,519,460	\$1,519,460	\$1,519,460	\$0
2029-30	\$0	\$1,479,410	\$1,479,410	\$1,479,410	\$0
2030-31	\$0	\$1,437,410	\$1,437,410	\$1,437,410	\$0
2031-32	\$0	\$1,394,060	\$1,394,060	\$1,394,060	\$0
2032-33	\$0	\$1,349,510	\$1,349,510	\$1,349,510	\$0
2033-34	\$0	\$1,303,760	\$1,303,760	\$1,303,760	\$0
2034-35	\$0	\$1,257,110	\$1,257,110	\$1,257,110	\$0
2035-36	\$0	\$1,209,710	\$1,209,710	\$1,209,710	\$0
2/8/2018 Debt Service Fund Surplus		\$3,601,602			
Used for Project		<u>(\$2,000,000)</u>			
Balance for Future Debt Service / Margin		\$1,601,602			
				“Managed Stability” Total (\$788,165)	
					\$813,437
					Remains Available for Future Use or as a margin for interest rate risk



Projected Debt Service – 2018 Referendum

